Participation rights conditions

§ 1 decision, nominal value and share premium
The Shar'Rehn Inc., 391 N.W. 179th Avenue, Beaverton, Oregon 97006, registered with the Secretary of State, Oregon, No. 321313-94, by G. Cordes decided the issue of participation rights with a total nominal value of 5,000,000.00 € 31.05 .. 2011th The participation rights are divided into 10,000 equal participation rights with a nominal value of € 100.00. The minimum investment is 100 €.
The company charges a premium of 2.0% of the total principal amount. The premium is not eligible to win and remains at the termination of the participation right in the Shar'Rehn Inc. As an early subscriber bonus waived by the Company up to 08.01.2011 on the collection of the premium.

§ 2 participatory Register
The Unitholder will be entered in the register of participatory Shar'Rehn Inc.. Enjoying legal register, the master data (name, address, account number) of the Unitholders, and the level of
nominal amount subscribed, payments and distributions recorded. The Unitholder has to notify changes in its master data of the Company immediately. The Shar'Rehn Inc. has the right to discharge
to make impact on the registered Unitholder.

§ 3 Acquisition of Beneficiary
The prospective buyer makes an application for acquisition of participation rights. The Shar'Rehn Inc. reserves the right to accept. By application acceptance and payment of the profit participation capital acquires the prospect the Beneficiary. He is in participation rights register and receive a profit participation certificate.

§ 4 base distribution, over profit-sharing and benefits
The owners of the Beneficiary will receive an annual base dividend of 6% based on the principal amount of the benefit law. Where the generated net income of Shar'Rehn Inc. is not the distributions
to use to increase that deficit to claim the prize the following year
and any further subsequent years. A delay occurs thus not occur. The Unitholder will receive a proof in the form of financial statements.
Distribution Date is 30 07 of each year. Distributions are for less than a complete fiscal year (01.01 .- 31.12.) To make, the distribution amount is determined by the number of all days (365 or 366) divided and multiplied by the number of eligible dividend days.
Does the business net profit after deduction of all Participating Shares and taxes from an excess profit, the profit participation is involved with an interest rate of up to 3% of the nominal value on excess profit. A distributable share of the excess profit is based on the above distributions 30.07.
paid out each year.

§ 5 issue of further participation rights
The Shar'Rehn Inc. reserves the right to issue further share entitled to dividend rights or other equity investments. The emission may be the same or different terms.
On issue of further shares ranking in all distribution rights are equal to each other.

§ 6 Term and Termination
The participation right is for an indefinite period. Each side can benefit from the right with a period of 12 months at year-end, terminate earlier than the first time on 12/31/2016 in writing. A termination for cause is not affected.
This scheme can also be by mutual agreement not altered.

§ 7 Repayment
In the event of termination the Beneficiary at par value of 100,00 € per Beneficiary to be paid back. If the participation rights at the redemption date reduced by the loss of participation in accordance with § 9, the calculated proportion
repaid. The redemption price on the first banking day following termination of the participation right due. The distributions
be made in accordance with § 4.
§ 8 Guarantee stock
The existence of the law will not benefit by merging or transformation of the company or changed by increasing its share capital.

§ 9 loss sharing
If a loss reported at fiscal year end, this reduces the profit participation certificates in the same proportion as the capital. Be achieved in subsequent years net profits, they will be used to replenish the repayment requirements of the Beneficiary to be used primarily at par. A funding commitment of Unitholders not exist.
This scheme can also be by mutual agreement not altered.

§ 10 Subordination
Claims from participation rights recede in the insolvency proceedings in the rank behind the claims of other creditors. The proceeds of liquidation participation rights have no part. This scheme can also be by mutual agreement not altered.

§ 11 definition of company securities
The participation rights are mere property rights. You grant income rights, but no contribution or voting rights. The Unitholder will be informed once a year on the economic development of society.
On request, the Unitholders, a copy of the financial statements

§ 12 Transfer

The participation rights can be transferred by legal transaction, and inherited. The transition is of the view Shar'Rehn Inc., and is in proportion to Shar'Rehn Inc effective only upon entry into the participatory register. The receiving Unitholder shall take the place of the selling Unitholders. If the Beneficiary has passed to the new owner, this is recorded in the Beneficiary tab.

§ 13 Notices

Notices are to enjoy rights in the Official Gazette, by mail or email.

§ 14 Severability clause and final provisions

If parts of these participation rights and conditions be ineffective or pass a loophole or demonstrated, this does not affect the validity of the participation rights conditions. The parties undertake to agree in this case, a regulatory approach, which is actually ineffective and economically next.

Oral side agreements have been made. The side agreements must be in written form. At present the participation rights conditions exclusively by the laws of the Federal Republic of Germany.